

For more information, contact Sheri Chorlins, Catalyst Communications, Inc., sheri@pr-catalyst.com

## Midwest BankCentre Promotes Mitch Bridges to Executive Vice President-Chief Credit Officer

**ST. LOUIS (April 22, 2024)** --- <u>Midwest BankCentre</u> has promoted <u>Mitch Bridges</u> to executive vice president – chief credit officer. In his new role, Bridges will lead the bank's credit culture for all significant lending units, including commercial, consumer, mortgage, and economic development. His oversight will ensure the bank's asset quality objectives are met while supporting the growth and diversification of the bank's loan portfolio.

Since joining Midwest BankCentre in 2001, Bridges has managed the bank's credit risk and commercial underwriting, with the loan portfolio growing from \$505 million to \$2.1 billion. As the former senior vice president of credit & risk management, Bridges established and expanded the Midwest BankCentre's credit risk management department and created a commercial lending credit training program as an avenue for future leaders. Before his time at the bank, Bridges was a bank examiner with the Missouri Division of Finance and the Federal Reserve Bank of St. Louis.



"We are thrilled to promote Mitch to executive vice president-chief credit officer," said Midwest BankCentre Chairman & CEO **Orvin Kimbrough**. "Mitch's extensive experience in commercial lending brings great value to his new role. His expertise will be key in expanding our business and strengthening our customer relationships. We are thankful for his leadership and look forward to his continued contributions."

Bridges earned his bachelor's degree from Missouri State University and graduated from the Southwestern Graduate School of Banking at Southern Methodist University in Dallas, Texas. He is also a St. Louis Chapter of the Risk Management Association (RMA) board member.

## About Midwest BankCentre

Midwest BankCentre's current assets exceed \$2.75 billion, and deposits total more than \$2.29 billion as of quarter ended 12/31/2024. A mainstay of the greater St. Louis community banking scene since 1906, the Bank employs a staff of about 280 working at 17 bank locations in the City of St. Louis, St.

Louis, Jefferson, and St. Charles counties in Missouri and St. Clair County in Illinois and 11 states throughout the United States. The Bank also opened a business production office in Kansas City, Missouri, in 2023. It empowers people, enables businesses, and energizes neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance, and digital banking.

Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. The Bank has been recognized for its success in bringing access to reasonably priced capital to traditionally underserved markets and elevating financial inclusivity by addressing the banking needs of low- and moderate-income market customers who are often overlooked. Recent awards include the 2023 Innovation in Philanthropy Awards from the St. Louis Business Journal, the 2022 Champions of Diversity & Inclusion Award (for-profits) from the St. Louis Business Journal, and Energage's 2021, 2022, and 2023 National Top Workplace overall award and awards for diversity, equity, and inclusion practices.